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## Overseas investment of Chinese tire companies continues to increase

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Up to now, a total of 13 Chinese tire manufacturers have set up 16 production bases overseas.

In 2021, Chinese tire companies will continue to increase overseas investment.

According to statistics, there are two newly launched projects, more than five expansion projects, and the new investment exceeds 5 billion yuan.

Among them, some manufacturers began to invest heavily in the second overseas factory.

Up to now, a total of 13 Chinese tire manufacturers have set up 16 production bases overseas.

These bases have played an important role in resisting trade barriers and improving the level of international development for Chinese tire companies.

**The following is an inventory of overseas investment projects organized by Tire World.com.**

### 1. Sailun tires: Cambodia, Vietnam

In 2021, Sailun Tire's second overseas base, the Cambodian factory, will quickly land and be completed and put into production.

On November 18, Sailun (Cambodia) Tire Co., Ltd. (Sailun CART Factory) held a production ceremony for its annual production of 9 million sets of high-performance semi-steel radial tires.

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After additional investment in the factory, the total investment amounted to 2.29 billion yuan.

In 2011, Sailun invested and built a factory in Vietnam, becoming the first Chinese tire company to build a factory overseas.

In 2019, they established an ACTR intelligent tire factory in Vietnam.

The Cambodian factory was put into production, further improving the international competitiveness of Sailun.

### 2. General shares: Cambodia, Thailand

Jiangsu General Technology Co., Ltd. also set up its second overseas base in Cambodia.

On November 27, General Motors announced that it would increase the investment amount of the Cambodian project to 1.907 billion yuan.

The planned production capacity of the project is adjusted to an annual output of 5 million semi-steel radial tires and 900,000 all-steel radial tires.

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In 2020, GM's first overseas production base, the Thai factory, will be put into operation, and will achieve "production in the year and profit in the year".

On December 9, 2021, the company will continue to increase its capital in the Thai factory with an amount of 495 million yuan.

This fund is mainly used to expand the production capacity of the Thailand project, optimize the warehousing and logistics system, and carry out production and operation activities.

It is estimated that in the fourth quarter, GM's Thailand plant can achieve full production of 1 million pieces of all-steel and 6 million pieces of semi-steel.

### 3. Guizhou Tire: Vietnam

4月1日, 前进轮胎(越南)有限责任公司首胎下线。

这个公司由贵州轮胎股份有限公司投资, 是其首个海外工厂。

中国轮胎企业海外投资持续加码

实现首胎下线的是一期项目, 设计年产能为120万条全钢胎。

随后, 越南疫情在夏季爆发, 工厂建设进度受到影响。

从10月份开始, 项目建设逐步恢复。

该公司表示, 争取在2022年1月份实现量产。

### 4、中策橡胶: 泰国

10月31日, 中策橡胶(泰国)有限公司三期工厂第一条半钢子午胎, 成功下线。

中策泰国三期工程, 于2019年12月启动建设。

中国轮胎企业海外投资持续加码

该项目全部建设完成后, 可年产半钢胎500万条、全钢胎120万条。

届时, 中策泰国轮胎年产量, 将达到2000万套。

### 5、双星轮胎: 越南

10月15日, 青岛双星宣布, 完成对锦湖轮胎越南公司的增资。

其通过香港双星, 出资9230万美元(约合人民币6亿元), 增资锦湖越南。

该款项, 全部用于扩大锦湖越南的轮胎产能, 以更好地共同应对国际贸易壁垒。

增资完成后, 香港双星持有锦湖越南42.41%的股权。

### 6、浪马轮胎: 巴基斯坦

6月, 浪马轮胎与巴基斯坦轮胎制造商塞维斯合资项目, 开始生产。

该项目规划总投资约17.55亿元, 首期投资约7亿元。

合资公司取名SLM轮胎, 规划年产能为240万条全钢胎。

第一阶段的年产能, 估算为60万条。

### 7、金宇轮胎: 越南

3月30日, 金宇轮胎越南工厂“年产200万条TBR项目”首胎下线。

5月, 该公司宣布, 追加投资3.12亿美元(约合人民币20.2亿元), 用于越南项目的工厂建设。

中国轮胎企业海外投资持续加码

金宇轮胎越南新工厂, 在2020年6月奠基。

项目历经了9个月的紧张建设，实现全线贯通。

#### **8、玲珑轮胎：塞尔维亚、泰国**

2021年，玲珑轮胎塞尔维亚工厂继续建设。

其泰国工厂，已全面投产。

玲珑在2020年底，通过全资子公司，向这两大海外轮胎项目增资。

其中，泰国项目增资金额为 4359.28万美元；塞尔维亚项目增资金额为 1.74亿美元。

#### **9、森麒麟：泰国**

2021年，森麒麟轮胎泰国生产基地，进一步扩建。

其扩建项目总投资31.84亿元，规划年产能为600万条高性能半钢胎，以及200万条全钢胎。

As early as 2014, Sentury invested in the construction of a tire factory in Thailand.

They have successfully operated a project with an annual output of 10 million semi-steel tires.

#### **10. Pulin Chengshan: Thailand**

On May 28, Prinx Chengshan signed a contract with Bank of China Shandong Branch on the Thai company loan project.

The Thailand factory is the first overseas production base of Prinx Chengshan.

On March 25, 2020, the factory's first all-steel radial tire rolled off the production line.

On April 18 of the same year, its first semi-steel radial tire rolled off the assembly line.

#### **11. Double Coin Tires: Thailand**

Huayi Thailand Company is jointly established by Shanghai Huayi Group and Thai enterprises.

The total investment of the project is about 2 billion yuan, with a planned annual output of 1.8 million truck and bus tires and 50,000 engineering tires.

In 2017, the factory was officially put into operation; in 2018, its products began to be fully exported to the United States.

#### **12. Fulin Tire: Malaysia**

Jinma Rubber is invested and constructed by Fulin Tire. It is currently the only tire production factory in Malaysia invested by a Chinese enterprise.

The tire project was put into operation at the end of 2018. The first-phase production capacity is 3 million semi-steel tires and 500,000 all-steel tires per year.

#### **13. Haohua Tire: Sri Lanka**

Chinese tire companies that have built factories overseas also include Haohua Tire.

On November 19, 2020, Haohua Tire held a signing ceremony at the Ceylon tire factory invested in Sri Lanka.

After the factory is put into production, it can produce 1.5 million sets of all-steel radial tires and 7.5 million sets of semi-steel radial tires annually.

The total investment of the first phase of the project is about 300 million US dollars.

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